

THE PREMIER TRUST



Fee Scenario

A SIPP with conventional investments

This document is to help you understand the fees for establishing and administering a Premier Trust Full SIPP which invests in conventional investments. It provides you with a guide to the fees that DP Pensions Ltd as administrators of The Premier Trust will charge and highlights other fees that you need to consider as well as answering frequently asked questions.

Other fees to consider

You should understand and keep under review the total charges that will be incurred by the SIPP on a yearly basis when deciding whether the Premier Trust SIPP is the right product for you.

Example scenario – new SIPP

A client who is aged 50 and who runs their own business wishes to consolidate their existing pension schemes and pay monthly employer contributions. Their financial adviser recommends they set up a SIPP and transfers in their existing Personal Pension Plans, and they decide on an investment strategy that includes a number of conventional investments. Part of the SIPP is put with a Discretionary Fund Manager; another part is used to purchase insurance company funds; the balance is placed on a fixed term deposit with a UK bank. The fixed term deposit can be broken.

What the costs would be for DP Pensions Ltd to process this request:

In the first year

SIPP establishment	£Nil
Transfer in charge	£Nil
SIPP annual administration charge	£615.00
Set up of contributions charge	£Nil
Reclaiming tax on personal contributions	£Nil
Set up of investments	£Nil
Total	£615.00

What the costs would be – other fees to consider

Financial Advisers fee	This could be a fixed fee or a percentage fee which is agreed before advice is given
Investment Managers fee	This is normally a percentage fee capped at a maximum amount based on the initial amount invested
Initial fund charge (insurance company funds)	This is normally a percentage fee

Ongoing DP Pensions Ltd fees

SIPP annual administration fee	£615.00
Regular contribution charge	£Nil
Regular investment charge	£Nil
Total per annum	£615.00

Please note: All our fees are subject to VAT in addition (currently 20%).

Ongoing fees – other fees to consider

Investment Managers fee

Between 0.75% and 1% per annum

Financial Advisers fee

Between 0.25% and 1% per annum

Ongoing Charge (Insurance company funds)

This figure varies but is a percentage fee

The Premier Trust is administered by DP Pensions Ltd. The trustee of the scheme is D A Phillips & Co Ltd

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DP Pensions Ltd is registered in England at Bridewell House, Bridewell Lane, Tenterden, Kent TN30 6FA. Registered No. 4622475. DP Pensions Ltd is authorised and regulated by the Financial Conduct Authority (463171).

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